

**RECONCILIATION OF SHARE CAPITAL AUDIT REPORT FOR THE QUARTER ENDED  
SEPTEMBER 30, 2023**

Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018

1.	<b>For Quarter Ended</b>	September 30, 2023	
2.	<b>ISIN</b>	INE735W01017	
3.	<b>Face Value</b>	Rs. 10/-	
4.	<b>Name of the Company</b>	Utkarsh Small Finance Bank Limited ("the Bank")	
5.	<b>Registered Office Address</b>	Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh, 221105	
6.	<b>Correspondence Address</b>	As mentioned above	
7.	<b>Telephone and Fax Nos.</b>	Tel: 542-6605555; Fax: Not applicable	
8.	<b>Email Address</b>	secretarial.usfb@utkarsh.bank	
9.	<b>Name of the Stock Exchanges ("SE") where the company's Securities are listed:</b>	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")	
		<b>Number of Shares</b>	<b>% of Total Issued Capital</b>
10.	<b>Issued Capital</b>	1,09,69,89,413	100%
11.	<b>Listed Capital (Exchange Wise)</b> (as per Company records) BSE Limited and National Stock Exchange of India Limited	1,09,59,04,663	99.90%
12.	<b>Held in dematerialised form in CDSL</b>	9,06,82,837	8.27%
13.	<b>Held in dematerialised form in NSDL</b>	1,00,52,21,826	91.63%
14.	<b>Physical</b>	00	00%
15.	<b>Total No. of Shares (12+13+14)</b>	1,09,59,04,663	99.90%
16.	<b>Reasons for differences if any, between (10&amp;11), (10&amp;15), (11&amp;15)</b>	*YES (10 & 11) (10 & 15)	

\* The Bank had intimated the Stock Exchanges as on September 27, 2023, with respect to the allotment of 10,84,750 fully paid-up Equity Shares of face value of Rs. 10/- each under USFBL Employee Stock Option 2020- Scheme 1 ("ESOP Scheme"). The Final Listing and Trading approval from the Stock Exchanges was received on October 11, 2023 and the same would reflect in next quarterly reporting.





17. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

Particulars	No. of shares	Applied / Not Applied for listing	Listed on Stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In-principle approval pending from Stock Exchanges (Specify Names)
Allotment of equity shares as on September 27, 2023 pursuant to USFBL Employee Stock Option 2020- Scheme 1 ("ESOP Scheme")	10,84,750	Yes	BSE Limited and National Stock Exchange of India Limited	Yes	Yes	Nil
<b>Total</b>	<b>10,84,750</b>					

10,84,750 Equity shares of face value Rs. 10/- each were issued and allotted pursuant to ESOP Scheme of the Bank on September 27, 2023. BSE and NSE have granted final listing and trading permission to the said equity shares w.e.f. October 12, 2023.

18.	Register of Members is updated (Yes/No)	Yes
19.	Reference of previous quarter with regard to excess dematerialized shares, if any:	Not Applicable
20.	Has the Company resolved the matter mentioned in Point No. 19 above, in the current quarter? If not, reason why?	Not Applicable

21. Mention the total no. of requests, if any, for demat confirmed after 21 days and the total no. of requests pending beyond 21 days with reasons for delay:

Total no. of demat request	No. of request	No. of shares	Reasons for delay
Confirmed after 21 days	Nil	Nil	Nil
Pending for more than 21days	Nil	Nil	Nil



22.	Name, Telephone & Fax No. of Compliance Officer of the company	<b>Mr. Muthiah Ganapathy</b> – Company Secretary and Compliance Officer Membership No. F5674 Mob: +91 9702244762 E-mail: <a href="mailto:muthiah.ganapathy@utkarsh.bank">muthiah.ganapathy@utkarsh.bank</a>
23.	Name, Address, Telephone & Fax No., Regn No. of the certifying CS	<b>Avinash Bagul, Partner</b> <b>BNP &amp; Associates – Company Secretaries</b>  Address: A/102, 1 <sup>st</sup> Floor, Ramkrupa CHS, Above IndusInd Bank, SVP Road, Borivali West, Mumbai – 400092  Tel No. 022- 28900176/28900426 E-mail: <a href="mailto:ab@bnpassociates.in">ab@bnpassociates.in</a>  FCS No. 5578/COP No. 19862
24.	Appointment of common agency for share registry work. If yes (name & address)	<b>KFin Technologies Limited (formerly KFin Technologies Private Limited)</b>  Selenium, Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana  Tel No: 040-6716 2222/ 1800 345 4001 E-mail: <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> SEBI Registration no.- INR000000221BID
25.	Any other detail that the auditor may like to provide:	Nil

Date: October 17, 2023

Place: Mumbai

For BNP & Associates  
Company Secretaries  
[Firm Regn. No. P2014MH037400]  
PR No. 637/2019Avinash Bagul  
Partner

FCS No. 5578

CP No. 19862

UDIN: F005578E001334664