



Utkarsh Small Finance Bank

Reference No:SE/2021-22/24

Date: August 24, 2021

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 955541, 958095, 958226, 959644

Sub: Outcome of Extra Ordinary General Meeting

We wish to inform you that the Shareholders in their meeting held on August 23, 2021 have considered and approved the following matters:

- 1) Offer and issuance of Equity Shares to the identified investors for an aggregate amount up to INR 65 crore by way of a preferential allotment on private placement basis.
- 2) Appointment of Mr. Parveen Kumar Gupta (DIN:02895343) as an Independent Director for a term of 5 (five) years with effect from 1st September, 2021 and subject to the RBI approval, as Part Time Non-Executive Chairman of the Bank for a period of three years or as approved by the RBI with effect from receipt of RBI approval.

We further wish to inform you that Mr. Parveen Kumar Gupta is not debarred from holding the office of director by virtue of SEBI orders or any other such authority. The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure A**.

You are kindly requested to take the above information on record.

Thanking You,
Yours faithfully,

For Utkarsh Small Finance Bank Limited

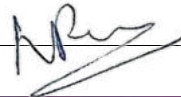

Nutan Anand Rane
Company Secretary & Compliance Officer





Utkarsh Small Finance Bank

Annexure-A

Director Name	Mr. Parveen Kumar Gupta
DIN	02895343
Reason for change	<p>The tenure of the earlier incumbent Part Time Non-Executive Chairman of the Bank, Mr. P H Ravikumar ended as at the close of business on July 19, 2021.</p> <p>Hence, the Board of Directors, on recommendation of Nomination and Remuneration Committee (NRC), has considered and recommended appointment of Mr. Parveen Kumar Gupta as Independent Director of the Bank for a period of five (5) years with effect from September 01, 2021 to the shareholders of the Bank.</p> <p>The Board, on recommendation of NRC has also considered and recommended to the shareholders of the Bank his appointment as Part Time Non-Executive Chairman of the Bank for a period of three (3) years or as approved by the RBI with the effective date being immediately post receipt of RBI approval.</p>
Date and term of appointment	<p>(i) As Independent Director for a period of five years – w.e.f. September 01, 2021; and</p> <p>(ii) As Part Time Non-Executive Chairman for a period of three years or as approved by the RBI with the effective date being immediately post receipt of RBI approval.</p>
Brief Profile	<p>Mr. Parveen Kumar Gupta led Retail Banking and Risk Management functions in State Bank of India, the largest commercial bank in India, having a balance sheet of more than USD 525 bn and ranked amongst the top 55 banks globally. During a career of over 37 years, he dealt with all aspects of banking including retail, risk, compliance, treasury, international banking, investment banking, private equity etc. He was a part of the top management team of the Bank and a member of Board/Key Investment Committees for more than 4 years. He also worked as CEO of Investment banking arm and Deputy CEO of Infra fund with Macquarie and IFC, World Bank Group. He has managed the Balance Sheet of the Bank as CFO, had two international postings and headed Treasury function of the Bank.</p>
Disclosure of relationship between Directors and Key Managerial Personnel	<p>Not related to any other directors and KMPs of the Bank.</p> <p style="text-align: right;"> </p>