



Utkarsh Small Finance Bank

Date: June 20, 2020

TO,
BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI -400001 (MH)

Scrip Code: 949694
ISIN: INE396P07035

Dear Sir/ Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 51(2) read with Schedule III Part B Clause (A) and Sub-Clause 15 & 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Further to our communication about the Board Meeting to, inter alia, raise funds through issue of non-convertible debentures dated June 17, 2020, it is hereby informed that the Board of Directors of the Bank, at its meeting held today, i.e. June 20, 2020, has approved, inter alia, the proposal for raising of funds through issuance of Non-Convertible Debentures (NCDs) up to Rs.195 crore (Rupees One Hundred Ninety Five Crore only) on a private placement basis to IDFC First Bank Limited.

The meeting of the Board of Directors of the Bank commenced at 12:00 Noon and concluded at 01.30 P.M.

We request you to kindly take the above submission on record and oblige.

Thanking you,

For Utkarsh Small Finance Bank Limited

Nutan Anand Rane
(Company Secretary)



Date: June 20, 2020

Place: Mumbai

Registered & Corporate Office:

Utkarsh Small Finance Bank Ltd. S-24/1-2, First Floor, Mahavir Nagar, Orderly Bazar, Varanasi-221002, Uttar Pradesh
CIN: U65992UP2016PLC082804 | Tel.: +91-542-2500596 | Website: www.utkarsh.bank