



SE/2022-23/38

August 28, 2023

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001	National Stock Exchange of India Limited 5th Floor, Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra East Mumbai – 400 051
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Dear Sir / Madam,

Scrip Code: 958095
ISIN: INE735W08012

Sub: Report on completion of the Early Redemption of Non-Convertible Debentures pursuant to the requirements of Regulation 15(9) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021.

Ref: Intimations dated July 18, 2023 and July 24, 2023 to the Stock Exchanges.

Pursuant to Regulation 15(9) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (“NCS Regulations”), and intimations dated July 18, 2023 and July 24, 2023 to BSE Limited and National Stock Exchange of India Limited, we would like to inform you that Utkarsh Small Finance Bank has redeemed in full, the 2500 (Two Thousand Five Hundred) rated, unsecured, redeemable, taxable, transferable, listed Basel III compliant Tier 2 Non-Convertible Debentures (“NCDs”).

The detailed report pursuant to the requirements of the NCS Regulations is as under:

Nature of Security redeemed	Rated, Unsecured, Redeemable, Taxable, Transferable, Listed Basel III compliant Tier 2 Non-Convertible Debentures
Issue Size	INR 25 crores (Rupees Twenty-Five Crores)
ISIN	INE735W08012
Face Value	INR 1,00,000 per NCD
Date of Issue	July 9, 2018
Early Redemption Date	August 28, 2023
Accrued Interest till Early Redemption Date	INR 1,738.68 per NCD
Early Redemption Amount	INR 25,43,46,712.33 (including INR 4,24,584.45 towards TDS)
Type of Redemption	Full

You are requested to take the above information on record.

Thanking you

Yours faithfully

For Utkarsh Small Finance Bank Limited

Muthiah Ganapathy
Company Secretary

Cc:

Catalyst Trusteeship Limited: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411038, India

NSDL Database Management Limited 4th Floor, Trade World A Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013.

Registered & Corporate Office:

Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua Varanasi - Uttar Pradesh 221105

CIN: U65992UP2016PLC082804 | Tel.: 0542-6605555 | Website: www.utkarsh.bank