



SE/2023-24/47

<b>The BSE Limited</b>  Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001  <b>Scrip Code:</b> 543942, 958095, 959644, 968226	<b>National Stock Exchange of India Limited</b>  5th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051  <b>NSE symbol:</b> UTKARSHBNK
--	--

Dear Sir/Madam,

**Sub: Intimation of allotment of equity shares under ESOP by Utkarsh Small Finance Bank Limited (“Bank”)**

Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 (“ESOP Scheme”) adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders’ Relationship Committee (SRC), we would like to inform that the Stakeholders’ Relationship Committee approved allotment of 10,84,750 fully paid-up equity shares of face value Rs.10/- each at an issue price of Rs.27/- per share.

The equity shares allotted under the ESOP Scheme shall rank pari-passu with the existing equity shares of the Bank. The details of pre and post issue paid-up equity share capital of the Bank is as given below:

Pre-Issue			Post-Issue		
No. of fully paid-up equity shares	Face value (in ₹)	Amount (in ₹)	No. of fully paid-up equity shares	Face value (in ₹)	Amount (in ₹)
1,09,59,04,663	10/-	10,95,90,46,630/-	1,09,69,89,413	10/-	10,96,98,94,130/-

The details as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 is enclosed as **Annexure – 1**.

The information shall also be made available on the website of the Bank at <https://www.utkarsh.bank/investors/>

You are requested to take the afore-mentioned on record.

Thanking You  
Yours Faithfully,

**For Utkarsh Small Finance Bank Limited**

**Muthiah Ganapathy**  
**Company Secretary & Compliance Officer**

Registered & Corporate Office:

Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua Varanasi - Uttar Pradesh 221105  
CIN: U65992UP2016PLC082804 | Tel.: 0542-6605555 | Website: www.utkarsh.bank



**Annexure – 1**  
**(In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021)**

Sr. No.	Particulars	Details
1.	Company name and address of Registered Office	Utkarsh Small Finance Bank Limited  Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi UP 221105
2.	Name of the recognised Stock Exchanges on which the company's shares are listed:	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange:	BSE – September 06, 2023 NSE – September 06, 2023
4.	Filing Number, if any:	BSE Case no. 184280 NSE Application Number 37361
5.	Title of the Scheme pursuant to which shares are issued, if any:	USFBL Employee Stock Option 2020 - Scheme 1
6.	Kind of security to be listed:	Equity Shares
7.	Par value of the shares:	₹10/- per share
8.	Date of issue of shares:	September 27, 2023 (Date of allotment on exercise)
9.	Number of shares issued:	10,84,750
10.	Share Certificate No., if applicable:	Not applicable
11.	Distinctive number of the share, if applicable:	From 1095904664 to 1096989413
12.	ISIN Number of the shares if issued in Demat:	INE735W01017
13.	Exercise price per share:	₹27/- per share
14.	Premium per share:	₹17/- per share
15.	Total issued shares after this issue:	1,09,69,89,413 equity shares
16.	Total issued share capital after this issue:	₹10,96,98,94,130/-
17.	Details of any lock-in on the shares:	Not applicable
18.	Date of expiry of lock-in:	Not applicable
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical? :	All equity shares allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Bank.
20.	Details of listing fees, if payable:	Not applicable