



SE/2023-24/50

October 6, 2023

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| The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001 Scrip Code: 543942, 958095, 959644, 968226 | National Stock Exchange of India Limited 5th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 NSE symbol: UTKARSHBNK |
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Dear Sir/ Madam,

Sub: Clarification sought by Exchanges for spurt in volume

With reference to the clarification sought on increase in volume of equity shares, we wish to inform that the Bank has been regularly making disclosures on time to the Stock Exchanges as required under Regulation 30 and other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and will continue to adhere to the same.

We state that no unpublished / undisclosed price sensitive information has been shared by the Bank, which would have material impact on the volume of the shares of the Bank.

The increase in the volume of the securities of the Bank is purely market driven. The above clarification may please be taken on record.

Thanking you,
Yours faithfully

For Utkarsh Small Finance Bank Limited

Muthiah Ganapathy
Company Secretary & Compliance Officer