

Product Parameters	Micro Enterprises Loan	Business Loan	BL Secured	BL Secured +	Salaried Personal Loans
Loan Amount *	Min - Rs. 50,000/Max – Rs. 1,50,000	Min - Rs. 1.50,001/Max – Rs. 10,00,000	Min - Rs. 2,00,000/Max – Rs. 5,00,000	Min - Rs. 5,00,001/Max - Rs. 25,00,000	Min - Rs. 50.000/Max - Rs. 10,00,000
Purpose	Working capital requirements of the existing business, undertake repairs, renovation or extension of the existing business unit, purchase of machinery or equipment, general credit needs of the existing business. Any other profiles to be sourced with prior approval from Bank.	Working capital requirements of the existing business, undertake repairs, renovation or extension of the existing business unit, purchase of machinery or equipment, general credit needs of the existing business	Working capital requirements of the existing business, undertake repairs, renovation or extension of the existing business unit, purchase of machinery or equipment, general credit needs of the existing business	Working capital requirements of the existing business, undertakerepairs, renovation or extension of the existing business unit, purchase of machinery or equipment, general credit needs of the existing business	For personal purposes
Loan Tenure *	Min - 12 months/Max 30 months	Min – 12 months / Max – 48months	Min – 1 yr /Max – 7 yrs	Min – 1 yr /Max – 10 yrs	Min – 1 yr /Max – 4 yrs
Repayment Frequency *	Monthly EMI	Monthly EMI	Monthly EMI	Monthly EMI	Monthly EMI
Part Pre-payment *	Not Allowed	Not Allowed	Not Allowed	Not Allowed	Not Allowed
Foreclosure *	Allowed after 6 months.	Allowed after 6 months	Allowed after 6 months	Allowed after 6 months	Allowed
Applicant Age *	Min - 25 rs. / Max - 65 yrs. at loan maturity	Min – 25 yrs/ Max- 65 at loan maturity	Min – 25 yrs/ Max- 65 at loan maturity	Min – 25 yrs/ Max- 65 at loan maturity	Min - 25 yrs/Max - 58 yrs or retirement age at loan maturity
Co-applicant Age *	Min 21 yrs. / Max - 70 rs. at loan maturity	Min – 21 yrs/ Max- 70 at loan maturity	Min – 21 yrs/ Max- 70 at loan maturity	Min – 21 yrs/ Max- 70 at loan maturity	25 years where income is being considered and at least 21 year if income is not being considered.
Co-applicant Required *	Mandatory	Mandatory	Mandatory	Mandatory	NA
Guarantor *	Mandatory for cases above Rs. 1 lakh and with CIBIL score <700. In such cases Co-a llicant shall not be	NA	NA	NA	NA
Insurance *	As per actuals	As per actuals	As per actuals	As per actuals	As per actuals
Rate of Interest (calculated on diminishing basis) *	28%	16 % to 22 %	18 % to 24 %	16 % to 22 %	16 % to 22 %
Processing Fees *	2 % of the loan amount + GST	2 % of the loan amount + GST	2 % of the loan amount + GST	2 % of the loan amount + GST	2 % of the loan amount + GST
Legal & Technical Valuation Charges *	NA	NA	As per actuals	As per actuals	NA
Late Payment Charges *	2 % additional interest per month on overdue EMI amount	2 % additional interest per month on overdue EMI amount	2 % additional interest per month on overdue EMI amount	2 % additional interest per month on overdue EMI amount	2 % additional interest per month on overdue EMI amount
Part pre-payment Charges *	NA	NA	NA	NA	NA
Foreclosure Charges *	More than 6 months – 2% of the loan outstanding / In case a customer is foreclosing last two installment – NIL	More than 6 months – 2% of the loan outstanding / In case a customer is foreclosing last two installment – NIL	Between 6 months to 18 months 5% of principal outstanding & later 3% of principal outstanding In case of closure before 6 months with BH deviation approval thecharges shall be 5% of principal outstanding	Between 6 months to 18 months 5% of principal outstanding & later 3% of principal outstanding In case of closure before 6 months with BH deviation approval thecharges shall be 5% of principal outstanding	Upto 8 months 5% of principal outstanding & later 3% of principal outstanding
Bounce Cheque Charges *	Insufficient Funds – Rs 300 / Signature Mismatch – Rs 100 / Technical Problems – NIL	Insufficient Funds – Rs 300 / Signature Mismatch – Rs 100 / Technical Problems – NIL	Insufficient Funds – Rs 300 / Signature Mismatch – Rs 100 / Technical Problems – NIL	Insufficient Funds – Rs 300 / Signature Mismatch – Rs 100 / Technical Problems – NIL	Insufficient Funds – Rs 300 / Signature Mismatch – Rs 100 / Technical Problems – NIL
Issue of Duplicate Interest & Principal Certificate *	Rs 250 /-	Rs 250 /-	Rs 250 /-	Rs 250 /-	Rs 250 /-
Duplicate No Due Charges *	Rs 250 /-	Rs 250 /-	Rs 250 /-	Rs 250 /-	Rs 250 /-
Stamp Duty Charges *	NA	NA	As per actuals	As per actuals	NA
Property Insurance *	NA	NA	Mandatory & As per actuals	Mandatory & As per actuals	NA
Credit Protect *	Optional	Optional	Optional	Optional	Optional
CGTMSE Guarantee *	NA	NA	NA	NA	NA