

# BOARD RESOLUTION OF THE SOCIETY

(on the letter head of the Society)

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE < \*\*MANAGEMENT COMMITTEE / GOVERNING BODY > OF <insert full name of the Society / ("Society" / ) IN ITS \*\*MEETING HELD ON <insert the date of Meeting of the Management Committee / Governing Body of the Society AT <REGISTERED / CORPORATE / HEAD OFFICE > OF THE SOCIETY .**

The Chairman explained to the Committee regarding the benefits of availing Corporate Internet Banking (CIB) facility provided by Utkarsh Small Finance Bank Limited and responsibilities arising therefrom in respect of the Society's Current Account \*bearing Account No.....with its branch at ..... OR the Current Account being opened as proposed ("the Account")\*. The Committee Members, after deliberations, decided to avail the internet banking facility and passed the following Resolution

**RESOLVED THAT** sanction be and is hereby granted to the Society to apply to the Bank for the CIB facility in relation to the above referred Account of the Society and the Society do accept such terms, conditions, stipulations laid down by the Bank from time to time for the purpose.. The Bank is hereby requested to grant the CIB facility to the Society .

RESOLVED FURTHER THAT the Society do execute necessary documents, agreement form(s), authority letter(s) and/or any other related documents from time to time for this purpose and accept the terms and conditions including any modifications thereof.

**RESOLVED FURTHER THAT,** Mr. <insert the name of the 1st Authorised Signatory of the Society >, the <insert the designation of the person in relation to the Society > of the Society and Mr. <insert the name of the 2nd Authorised Signatory of the Society > the <insert the designation of the person in relation to the Society > of the Society, who are Authorised Signatories for the Account, are hereby jointly authorised to submit to the Bank, the Customer Onboarding Form and/or any other application/ information required for extending the CIB facility to the Society and to accept such terms, conditions, stipulations laid down by the Bank from time to time contained in the application form and on the Website [www.utkarsh.bank](http://www.utkarsh.bank) for and on behalf of the Society.

**RESOLVED FURTHER THAT,** Mr. <insert the name of the 1st User of the CIB facility>, the <insert the designation of the person in relation to the Society > of the Society and Mr. <insert the name of the 2nd User of the CIB facility> the <insert the designation of the person in relation to the Society > of the Society , shall be the Users of the CIB facility being availed by the Society /. Further, the above mentioned authorized signatories be and are hereby authorized to receive the login id and passwords, as may be sent by Utkarsh Small Finance Bank Limited, for accessing information and/or entering into transactions on the Corporate Internet Banking and are authorized to convey to Utkarsh Small Finance Bank Limited acceptance of any transactions on behalf of the Society. The overall Transaction Limit of above authorised signatories shall not exceed Rs. \_\_\_\_\_/-.

**RESOLVED FURTHER THAT,** Mr. <insert the name of the 1st Authorised Signatory of the Society >, the <insert the designation of the person in relation to the Society > of the Society and Mr. <insert the name of the 2nd Authorised Signatory of the Society > the <insert the designation of the person in relation to the Society > of the Society, who are the Authorised Signatories for the Account, be and are hereby jointly authorised to do all such acts, deeds and things on behalf of the Society, which are necessary to facilitate the Corporate Internet Banking facility and to maintain the same operative and in order.

**RESOLVED FURTHER THAT** Mr. <insert the name of the 1st Authorised Signatory of the Society / >, the <insert the designation of the person in relation to the Society > of the Society and Mr. <insert the name of the 2nd Authorised Signatory of the Society > the <insert the designation of the person in relation to the Society > of the Society, who are the Authorised Signatories for the Account, be and are hereby jointly authorised to execute all such deeds, documents, indemnities and other writings as are necessary or required to comply with all formalities as prescribed by the Bank for carrying out such changes and modifications pertaining to the Account, CIB facility and/or to comply with the terms and conditions as may be advised by the Bank from time to time.

RESOLVED FURTHER THAT Utkarsh Small Finance Bank Limited be and is hereby authorized to accept all instructions given or initiated through the 'Corporate Internet Banking' service through the above signatories in respect of Society's account/s. The Society does agree to hold the Bank harmless and indemnified and agrees to keep the Bank's interest protected on account of the Bank executing such instructions by the above signatories in the manner provided here in above. It being understood that all actions and transactions done by the authorized signatories mentioned herein shall continue to be valid till the date the revised resolution is accepted by Utkarsh Small Finance Bank Limited after completing all formalities.

**RESOLVED FURTHER THAT**, a copy of this Resolution, duly certified by **<insert the name of Authorised Signatory with Designation who shall certify the extract of the Resolution>** be submitted to the Bank and the Bank be requested to act upon the same. The said **<insert the name of Authorised Signatory with Designation who shall certify the extract of the Resolution>** is also authorised to confirm to the Bank on behalf of the Society that the Resolution so communicated to the Bank shall remain in force till such time it is served with a duly certified copy of further Resolution passed by the Management Committee / Governing Body of the Society, cancelling or modifying or varying the matters discussed herein.

Certified True Copy

For **<insert the name of the Society >**

(Authorised Signatory)

Seal:

Place: \_\_\_\_\_

Date: \_\_\_\_\_

(Note that wherever multiple options are given, separated by "/" sign, only one of the appropriate option to be retained and other options to be deleted)