



TERM DEPOSIT FORM

FOR INDIVIDUAL & NON-INDIVIDUAL EXISTING CUSTOMER
 (PLEASE FILL THE FORM IN BLOCK LETTERS ONLY)
 FIELDS MARKED* ARE MANDATORY.

Date :

A/c No. :

A/c. to be opened at:

Branch Name

Branch Code

Sourcing Branch Name*

Sourcing Branch Code*

Type of A/c*: Single Joint Fixed Deposit FD Plus (Non-callable) TD Plus (Non-callable) Tax Saver FD Recurring Deposit Others (pls. specify)

A/c Sub-type*: Normal Sr. Citizen (To avail senior citizen rate of interest, ensure your DOB is updated in bank records.) Staff Bulk (Single Rupee term deposits of Rupees two crore and above) Scheme Code:

A) PERSONAL DETAILS*

Primary Holder TITLE (Mr./Ms./Dr.) FULL NAME (Please leave space between words) CIF ID

Joint Holder 1 TITLE (Mr./Ms./Dr.) FULL NAME (Please leave space between words) CIF ID Relationship with Primary Holder

Joint Holder 2 TITLE (Mr./Ms./Dr.) FULL NAME (Please leave space between words) CIF ID Relationship with Primary Holder

Joint Holder 3 TITLE (Mr./Ms./Dr.) FULL NAME (Please leave space between words) CIF ID Relationship with Primary Holder

PAN Number Form 60 Only for primary applicant Yes No

B) MODE OF OPERATION* : Self Either or survivor Anyone or survivor Jointly Karta (HUF) Others (pls. specify)

(Please ✓ one) Minor operated by Guardian Minor self

C) DEPOSIT/STANDING INSTRUCTIONS*:

Deposit/Installment Amount (FD/RD): RD SI Date: Rate of Interest % Period: Months Days

(Frequency of SI will be monthly) (days should not be mentioned for RD)

Amount (in words)

Auto renewal : Y N (If yes) Maturity Instruction: Renew Principal & Interest Renew Principal Interest Payout: At Maturity Monthly Quarterly

(No auto renewal for Recurring Deposits) (No auto renewal for Recurring Deposits)

TDS Details: Deduct TDS Y N (If No please submit the TDS exemption document) Form 15G/15H Income tax exemption letter Validity of exemption letter

Note: 1) Interest payment is subject to RBI guidelines from time to time. 2) Please refer the latest interest rate chart at the branch or visit www.utkarsh.bank. 3) Interest payment is subject to tax deduction at source.

D) INITIAL PAYMENT DETAILS*

Mode of Payment* Cheque Direct Debit from own USFB A/C NEFT/RTGS (from own A/C with other bank)

Amount* (In words)

in case of Cash/NEFT/RTGS/Direct debit

Cheque No. Cheque Date Drawn on Bank Name Branch

Please Debit My Account No.

*USFB a/c in case of direct transfer/

Account No. & Name* Account No. Name

*other own bank a/c in case of NEFT/RTGS

RTGS/NEFT UTR No.*

Date of Transaction* Value Date

in case of Cash/NEFT/RTGS/Direct debit

Applicant(s) Signature only for Direct Debit from own A/c

E) REPAYMENT DETAILS* Please Credit FD/RD maturity in:

1. Account No.

2. Through DD In case the maturity/ Interest payout opted through Demand Draft, it will be delivered to registered mailing address of primary holder.

3. Account with other bank: Account Name

(copy of passbook/cancelled cheque should be enclosed) IFSC Bank Name Branch Name

F) NOMINATION DETAILS (FORM DA1)*

(Nomination applicable for Individuals only and one Individual nominee is permitted.)

Yes, I/We wish to nominate (as per detail below) No, I/We have been explained about the benefits of the nomination facility. However, I would like to inform you that I do not wish to provide nomination for account.

Nomination under Section 45 ZA of the Banking Regulation Act, 1949 and Rule 2(1) of the Banking Companies (Nomination) Rules 1985 in respect of bank deposits.

I / We (Name) (Address)

nominate the following person to whom in the event of my / our / minor's death the amount of deposit in the above account, may be returned by UTKARSH SMALL FINANCE BANK.

Nominee Name Address : Please ✓ if same as primary applicant

If different from primary applicant

Relationship with depositor, if any Age Years If nominee is a minor, his / her date of birth:

^ If the nominee is a minor on this date, I / We appoint (Name) , Relationship with the minor

and Address :

to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

Witness 1 Place Date

Name Signature

Address

Witness 2 Place Date

Name Signature

Address

** Name & Signature of primary holder

Address

Signature of Joint holder 1 (Wherever applicable) Signature of Joint holder 2 (Wherever applicable) Signature of Joint holder 3 (Wherever applicable)

^ Applicable only if nominee is a minor. ** Where deposit is made in the name of a minor the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

TERMS & CONDITIONS

"Term deposit" means an interest bearing deposit received by the Bank for a fixed period and shall also include deposits such as Recurring/ Cumulative/ Annuity/ Reinvestment deposits and Cash Certificates. The payment of the maturity of the proceeds will usually be made by credit to the account of the deposit holder or by Demand Draft at the option of the term deposit holder(s). Minimum tenor of the deposit offered is seven days. The payout of interest on Term Deposits under Monthly Interest Certificate scheme, takes place at a discounted rate as prescribed under the IBA guidelines. The payout of interest for Quarterly Interest Certificate is applied on Simple Interest basis. Also for Term Deposits with tenure below 181 days, interest will be calculated on maturity at simple interest. In case of Monthly & Quarterly interest pay-out option, interest credit in the account will be done at Anniversary Month/Quarter (from the Effective Date of opening)

Premature Encashment:

- Term deposit booked under "Premature withdrawal not allowed" option cannot be withdrawn till maturity.
 - Premature Withdrawal is not allowed for Non-Callable Deposit before maturity for any whatsoever. However, the bank may allow premature withdrawal of these deposits in following exceptional circumstances: in the event of any direction from any statutory and/or regulatory authority or deceased claim settlement cases.
 - In case the term deposit is closed prematurely, before completion of the minimum period of 7 days, no interest shall be paid for the said term deposit.
 - The deposits of the Bank are insured with DICGC and in case of liquidation of the Bank, DICGC is liable to pay each depositor through the liquidator, the amount of his/her deposit upto ₹5 lakh within 2 months from the date of claim list from the liquidator.
 - In the event of the death of one of the depositor, premature termination and payment of Term Deposits held in 'Either or Survivor' or 'Former or Survivor' or 'Any one or Survivor' basis shall be allowed to survivor/s. Such payment to survivor/s shall give valid discharge to the Bank. Such premature withdrawal shall not attract any penal charge. However, the interest rate shall be the rate applicable for the period the deposit has remained with the Bank or the contracted rate, whichever is lower.
 - In case the mode of operation is 'Either or survivor' or 'Former or Survivor' or 'Anyone or Survivor', in the event of the death of one of the deposit holder, premature withdrawal is required by the survivor: In the event of the death of either one of us, the survivor, if he / she so request the Bank, to prematurely withdraw the said deposit without seeking the concurrence of the legal heirs of the deceased joint deposit holder, the Bank is entitled to honour the same.
- We further affirm that payment of the proceeds of such deposit to the survivor represents a valid discharge of the Bank's liability provided. (i) There is no order from a competent court restraining the Bank from making the payment from the said account. (ii) That the survivor would be receiving the payment from the Bank as a trustee of the legal heirs of the deceased depositor and that such payment to him/her shall not affect the right or claim that any person/s may have against the survivor to whom the payment is made.
- Where the deposit is held singly and premature withdrawal is required by the nominee in the event of death of the deposit holder. (i) In the event of my death, the nominee named for the deposit is entitled to prematurely withdraw the said deposit, if he/she so requests the Bank, without seeking the concurrence of my legal heirs. I further affirm that payment of the proceeds of such deposit to the nominee represents a valid discharge of the Bank's liability (ii) That the nominee would be receiving the payment from the Bank as a trustee of the legal heirs of the deceased depositor and that such payment to him/her shall not affect the right or claim that my legal heirs may have against the nominee to whom the payment is made.
 - All encashment or withdrawals of Term Deposit with repayment instruction as direct credit to the linked account can be executed at any Utkarsh Small Finance Bank branch.
 - An overdue term deposit or its portion may be renewed from the date of Maturity, provided the overdue period from the date of maturity till the date of renewal does not exceed 14 days. The rate of interest payable on the amount of the deposit so renewed shall be the appropriate rate of interest for the period of renewal as prevailing on the date of maturity. If the overdue period is more than 14 days and if the depositor places the entire amount of overdue deposit or at least the principal amount of deposit as a fresh term deposit, interest may be paid for the overdue period on the amount so placed as a fresh deposit at the rate decided by the Bank.
 - The pre-mature withdrawal of deposit(s) will require consent and signature of all the depositor(s) irrespective of mode of operations (if all depositors are alive).
 - I/we have been informed about the applicable penal interest rate for premature withdrawal.
 - Premature withdrawal of deposit will attract 1% Penalty i.e. 1% less than card rate as on the date of deposit, for the period for which deposit has remained with Bank or 1% less than the contracted rate whichever is lower.
 - The calculation of interest is basis 365 days in a year for the deposit booked in a non-leap year and 366 days in a year for a deposit booked in a leap year.
 - Non-Callable FDs cannot be withdrawn before the maturity period. This means these deposits are completely locked and individuals or depositors do not have any authority to call or withdraw their FD investments before maturity.

Tax deduction at source

- In case of renewed deposits, the new deposit amount consists of the original deposit amount plus interest less Tax Deducted at Source (TDS) if any, less compounding effect of TDS. For reinvestment deposit, the interest reinvested is post TDS recovery and hence the maturity amount for reinvestment deposits would vary to the extent of tax and compounding effect on tax for the period subsequent to deduction till maturity. If Deposit is opened under Monthly/Quarterly Interest Payment Mode, then the renewed deposit shall not comprise of the interest part.
- No deduction of tax shall be made for taxable interest in the case of individual resident in India, if such individual furnishes to the Bank, a declaration in writing in the prescribed form 15G/15H (as applicable, with PAN CARD details) to the effect that the tax on his/ her estimated total income for the year in which such interest income is to be included in computing his/her total income will be NIL. TDS rates will be as applicable from time to time as per the Income Tax Act, 1961 and Income Tax rules (which are subject to change as per directives of Ministry of Finance, Govt. of India). If TDS is not to be deducted, please submit Income Tax Exemption letter along with this Form.
- Form 15G/H is required to be submitted separately for each financial year.
- The Bank shall not be liable for any consequences or loss arising due to delay or non-submission of form 15G/15H.
- As per section 139A(5A) of the income Tax Act, every person receiving any sum of income or amount from which tax has been deducted under the provision of income tax act shall provide his/her PAN number to the person responsible for deducting such tax. In case the PAN number is not provided the Bank shall not be liable for the non-availment of the credit of tax deducted at source.
- PAN is required to be submitted to the Bank for Fixed deposit of ₹50,000/- or more.
- PAN is required to be submitted to the Bank at a time of Term Deposit of amount exceeding ₹50,000 or once and/or the aggregate Term Deposit amount (including accrued interest) in a financial year exceeds ₹5,00,000/- with the Bank. In case, the PAN number is not provided to the Bank, the Bank shall not be liable for the non-availment of credit of Tax deducted at source and non-issuance of TDS certificate
- As per section 206 AA introduced by Finance (no.2) Act. 2009 w.e.f. 01.04.2010, every person who receive income on which TDS is deductible shall furnish his/her PAN falling which TDS shall be deducted as at the rate of 20% in case of domestic deposits "Please further note that the absence of PAN, form 15G/15H and other exemption certificate will be invalid even if submitted & penal TDS will be applicable."
- The above terms and conditions are subject to change as per regulatory guidelines issued from time to time.
- A new section 206AB introduced in the Finance Bill, 2021 w.e.f. 01.07.2021 for deduction of tax at source at higher rates i.e 20% (for interest on deposit where prevailing TDS rate is 10%) if an amount is paid or payable to the specified person who did not file the income tax return for respective year as mentioned in said section.
- The extant TDS law requires tax to be deducted in case the projected interest exceeds threshold limit (₹50,000/- for senior citizens and ₹40,000/- for others). This threshold limit is to be calculated at the time of payment/credit of interest. Subsequently, in case the total interest falls below the threshold limit due to premature withdrawal of one or more FDs, the TDS deducted on earlier occasions will not be refunded. The deposit holder can claim the credit for TDS while filing his/her income tax return.

Bank reserves the right to make any changes in terms and conditions mentioned & same will be updated in Banks website www.utkarsh.bank.

G) DECLARATION:

I/We have read and understood the Terms and Conditions (mentioned overleaf) governing the opening of an account with UTKARSH SMALL FINANCE BANK and those relating to various services. I/We accept and agree to abide by the same, including those excluding/limiting the Bank's liability. I/We understand that the Bank may, at its absolute discretion, discontinue any of the services completely or partially after giving prior notice, I/We agree with the same.

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(Branch need to verify the Customer Signature, Mode of Operation & put Signature Verification Stamp above)

DECLARATION BY THE BRANCH

I hereby certify that this account opening form is complete in all respects and relevant documents have been obtained and verified. The Account may please be set up in CBS.

Lead Generator Code

Lead Converter Code

EIN

Value Date :

Branch Stamp

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CUSTOMER ACKNOWLEDGEMENT

Type of A/c*: Single Joint | Fixed Deposit FD Plus (Non-callable) TD Plus (Non-callable) Tax Saver FD RD Others (pls. specify) _____

Ref No.

Date:

Nomination taken : Yes No

Signature of Bank Official along with Branch Stamp

Please quote this reference no. for any future communication