

Marginal Cost of Funds Based Lending Rate (MCLR)

The Marginal Cost of Funds Based Lending Rate (MCLR), effective September 07, 2022 for various tenors are as given below:

Tenure	Effective from 07 th September 2022
Overnight MCLR	10.99%
One month MCLR	10.99%
Three month MCLR	11.08%
Six month MCLR	11.28%
One year MCLR	11.56%
Two year MCLR	11.91%

External benchmark Rates are as given under:

BENCHMARK	RATE (%)
3 months average of 364 day T-Bills	6.24%
3 months average of 10 Year G-Sec	7.33%